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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



Registered Office
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37 J. L. Nehru Road, Kolkata 700 071 India
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13th August, 2004

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The Secretary
The Calcutta Stock Exchange
Association Ltd.
7, Lyons Range
Kolkata 700 001

The Dy. General Manager
Corporate Relationship Dept.
The Stock Exchange, Mumbai
1st floor, New Trading Ring,
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001



SUPPL

Dear Sir,

Proposed Amalgamation

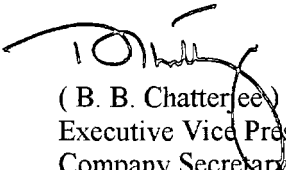
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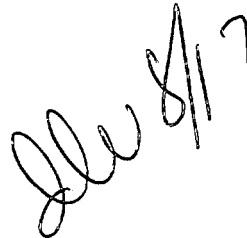
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THOMSON
FINANCIAL

We write to advise that a meeting of the Board of Directors of the Company has been convened on Wednesday, 25th August, 2004, inter alia, to consider amalgamation of the Company's subsidiaries, ITC Hotels Limited, Ansal Hotels Limited and Bay Islands Hotels Limited (wholly owned subsidiary of ITC Hotels Limited), with the Company.

Yours faithfully,
ITC Limited


(B. B. Chatterjee)
Executive Vice President &
Company Secretary





cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
11 Avenue de la Porte - Neuve
L-2227 Luxembourg.